

One Page Planning for Elder Care

Achieving balance between

What you have, What you will need, What you want

ASSESS YOUR STATUS

HEALTHY Do you get routine health care?

[Healthy as a horse] [Pretty Good] [Concerns] [Some Problems] [Need Help]

HEALTH LEGACY What is your family history?

[Long Life] [Some Problems] [Cancer] [Nerve Disease] [Memory Issues]

SUPPORT Have you had the right conversations about your future?

[Spouse] [Significant Other] [Children] [Relatives] [Friends] [Faith] [Alone]

MONEY Do you know how much you have and how long it will last?

[A whole lot] [Quite a bit] [A lot] [Some] [Not much] [None]

FINANCIAL RESOURCES How liquid and how much help are they?

[LTC Plan] [Life Ins] [Annuity] [Stock Account] [Bank CDs] [Kids Money]

CARE CHOICES The way you want your care

[Care by Family] [Home Aides] [Assisted Living] [Skilled Facility] [Shoot me]

CRISIS HELP Where your family can turn

[LTC Plan Coverage] [Friends and Church] [Local Care Providers] [Medicaid Welfare]

EMOTIONAL STRESS You could deal with any of these issues

[Who's in Charge?] [Location] [Who will be Stuck with your care?] [Money Fights]

DearOldFolks.com

Better Planning for Long Term Eldercare

LTCLou@gmail.com

Phone: 623.248.7615

POSSIBLE SOLUTIONS

Avoid Emotional and Financial “Family Quicksand”

Options for Family Caregiving Can Be Affordable

Cash-in and Drain All Your Financial Resources

Spend \$25,000 to \$100,000 each year for Home and / or Facility Care

Pay Taxes and penalties on your CDs, IRAs and other assets and/or take losses to do so

- Then go on Welfare Medicaid, leaving nothing for your Spouse care or Heirs

Traditional LTC Contract

- Can guarantee Care; protects best, but you will need a medical exam to Qualify
- \$2000 or more a year per person plan cost can be offset on your Federal taxes
- What you pay out from your contract for your Long Term care is not taxed

STATE LTC Partnership Plans

- The amount this Traditional plan pays can be shielded from Welfare Medicaid spend down

Life Contract with LTC

- The life plan you already have can be re-purposed as a guaranteed LTC combo plan
- Money will be available for your care and. . .your Heirs, Charities and Good Works
- What you pay for your Long Term care is not taxed, fewer medical questions, no exams
- A lump sum or stream from other sources can be used for an asset based plan.

Asset Annuity Contract with LTC

- Guaranteed Money Back Cash-In- Hand monthly no receipts needed. Easier Qualification
- Transfer existing annuities or IRAs, avoid taxes on any gains and the 300% multiplier
- Amount is guaranteed for LTC with fewer questions and no exams; again no taxes on LTC benefits
- You can also set up an annuity or a reverse mortgage to pay for any LTC Eldercare at Home Plan

Life and Annuity Contract Review

- Many older (pre-1997) UL and/or other policies that need review; they may have value loss
- Also VUL plans and Annuities may have losses; put what's left to better use now
- Your Will does not cover your beneficiaries on these contracts (I can help you review)

Full Service

- I work closely with 8 A-rated Providers and 50 A-rated Companies for other solutions and Specialists on LTC, Life, Annuities

Lou is certified, appointed and licensed

623.248.7615 or LTCLou@gmail.